

Visionwriters International, Incorporated  
**Income and Expense Statement (UNAUDITED)**  
Consolidated - January 2010 - December 2010

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INCOME

CONTRIBUTION INCOME

UNRESTRICTED

General	\$902.00
Withworker	<u>17,065.00</u>

Subtotal Unrestricted	17,967.00
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DONOR RESTRICTED

TEMPORARILY RESTRICTED

Lily Fund	<u>1,395.00</u>
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Subtotal Contribution Income	19,362.00
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CLASS RELATED INCOME

LOCAL

Product Sales	3,419.00
Pre-paid Shipping	<u>199.55</u>

Subtotal Local	3,618.55
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ONLINE

Enrollment Fee	<u>1,935.62</u>
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Subtotal Class Related Income	5,554.17
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MISCELLANEOUS INCOME

Miscellaneous Income	51.91
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RELEASE FROM RESTRICTIONS

TEMP RESTRICTED RELEASE

Lily Fund	-460.00
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RELEASED FROM RESTRICTION

Released from restriction	<u>460.00</u>
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Subtotal Release From Restrictions	<u>0.00</u>
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TOTAL INCOME	24,968.08
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EXPENSES

FIXED EXPENSES

CONTRACT SERVICES

Administrative Services	\$6,554.77
IT Services	2,464.74
Ministerial Services	<u>3,209.24</u>

Subtotal Contract Services	12,228.75
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ADMINISTRATIVE EXPENSE

BANK FEES

Wells Fargo	294.54
PayPal	159.61
Bank Supplies	<u>143.44</u>

Subtotal Bank Fees	597.59
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OFFICE EXPENSE	
Supplies	443.53
Postage	671.32
Fax Service	12.90
Trash Disposal	<u>4.00</u>
Subtotal Office Expense	1,131.75
PHONES	
Ministry Phone	829.07
INTERNET	
Web Hosting	48.65
OPERATING EQUIPMENT	
Computer Hardware	218.31
Support Contracts	<u>44.25</u>
Subtotal Operating Equipment	262.56
RENTAL FEE	
Office Space	2,670.66
PO Box	<u>28.00</u>
Subtotal Rental Fee	<u>2,698.66</u>
Subtotal Administrative Expense	17,797.03
COST OF SALES	
Printing	1,277.27
Royalties	505.16
CD Supply	322.00
Shipping	226.22
Binders	310.06
Gross Receipt Tax	<u>139.00</u>
Subtotal Cost Of Sales	2,779.71
TITHES	
Monthly Partners	3,236.00
Lily Fund	460.00
Other Gifts	<u>200.00</u>
Subtotal Tithes	3,896.00
CORPORATE EXPENSE	
Filing Fees	<u>24.09</u>
Subtotal Fixed Expenses	24,496.83

OTHER EXPENSE	
Miscellaneous Expense	658.21
Marketing Expense	99.00
Travel and Meetings	300.00
Credit Card Exchange	<u>339.95</u>
Subtotal Other Expenses	1,397.16
TOTAL EXPENSES	25,893.99
EXCESS INCOME\EXPENSES	<u><u>-\$925.91</u></u>